

AJINOMOTO
AJINOMOTO (MALAYSIA) BERHAD
(Incorporated in Malaysia - 4295-W)

Condensed Economic Entity's Balance Sheet
As at 30 Sept 2007

	(Unaudited)	(Restated)
	As At End of Current Quarter 30-Sep-07	As At Preceding Financial Year End 31-Mar-07
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	44,119	46,254
Prepaid lease payments	22,953	23,153
Investment in associated companies	8,451	8,668
Other Investments	1,134	1,134
	<u>76,657</u>	<u>79,209</u>
Current Assets		
Inventories	23,412	25,104
Trade receivables	26,671	21,334
Other receivables	4,945	3,257
Cash and bank balances	61,415	64,193
	<u>116,443</u>	<u>113,888</u>
TOTAL ASSETS	<u>193,100</u>	<u>193,097</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	60,798	60,798
Reserves	103,926	98,040
	<u>164,724</u>	<u>158,838</u>
Minority Interests	-	-
Total equity	<u>164,724</u>	<u>158,838</u>
Non-current liabilities		
Post-employment benefit obligations	3,669	3,822
Deferred Taxation	3,878	3,878
	<u>7,547</u>	<u>7,700</u>
Current Liabilities		
Trade payables	9,509	11,180
Other payables	8,626	15,152
Tax payable	2,694	227
	<u>20,829</u>	<u>26,559</u>
Total Liabilities	<u>28,376</u>	<u>34,259</u>
TOTAL EQUITY AND LIABILITIES	<u>193,100</u>	<u>193,097</u>
Net assets per share (RM)	2.71	2.61

The Condensed Economic Entity's Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Economic Entity's Cash Flow Statements
For the quarter ended 30 Sept 2007

	6 months ended 30-Sep-07	6 months ended 30-Sep-06
	RM '000	RM '000
Net profit before tax	14,762	9,621
Adjustment for non-cash items :- <i>Operating items</i>	4,804	6,325
Investing items	(814)	(608)
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Operating profit before changes in working capital	18,752	15,338
Changes in working capital:		
<i>Net change in current assets</i>	(5,333)	1,485
<i>Net change in current liabilities</i>	(8,197)	4,322
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Cash generated from operations	5,222	21,145
Tax paid	(986)	(244)
Payment of retirement benefit	(564)	(633)
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Net cash generated from operations	<u>3,672</u>	<u>20,268</u>
Cash Flow from Investing Activities		
Dividends & Interest received	814	608
Equity Investment	-	-
Others	(1,841)	(1,636)
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	<u>(1,027)</u>	<u>(1,028)</u>
Cash Flow from Financing Activity		
Dividend paid	<u>(5,423)</u>	<u>(4,791)</u>
Net Changes in Cash & Cash Equivalents	(2,778)	14,449
Cash & Cash Equivalents at beginning of year	64,193	30,451
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Cash & Cash Equivalents at the end of period	<u>61,415</u>	<u>44,900</u>

The Condensed Economic Entity's Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Economic Entity's Statement of Changes in Equity
For the quarter ended 30 Sept 2007

Note	Share Capital	Non-distributable Reserves	Distributable Reserves Retained Earnings	Total
6 months ended September 30, 2007	RM '000	RM '000	RM '000	RM '000
Balance as at 1 April 2007	60,798	13,355	84,686	158,839
Net profit for the period	-	-	11,308	11,308
Realisation of revaluation reserves	-	-	-	-
Dividends	-	-	(5,423)	(5,423)
Balance as at 30 June 2007	<u>60,798</u>	<u>13,355</u>	<u>90,571</u>	<u>164,724</u>
6 months ended September 30, 2006				
Balance as at 1 April 2006	60,798	11,446	65,395	137,639
Prior year adjustments - effects of adopting FRS 128	-	10,963	-	10,963
Balance as at 1 April 2006 (Restated)	<u>60,798</u>	<u>22,409</u>	<u>65,395</u>	<u>148,602</u>
Net profit for the period	-	-	8,090	8,090
Dividends	-	-	(4,791)	(4,791)
Balance as at 30 September 2006	<u>60,798</u>	<u>22,409</u>	<u>68,694</u>	<u>151,901</u>

The Condensed Economic Entity's Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.